



March 28, 2017

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 539597

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JSLHISAR

Sub: Results of Postal Ballot

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated February 18, 2017. Result of Postal Ballot along with Scrutinizer's Report is enclosed.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For **Jindal Stainless (Hisar) Limited**


(Bhartendu Harit)
Company Secretary



Encl: A/a



Jindal Stainless (Hisar) Limited

CIN: L27205HR2013PLC049963

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana), India

T: +91-1662-222471-83, F: +91-1662-220499

E: info@jshsr.com, W: www.jshstainless.com

RESULT OF POSTAL BALLOT

Result of voting conducted through Postal Ballot/E-Voting under Section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management & Administration) Rules, 2014, (including any statutory modifications or re-enactment thereof for the time being in force) for the resolutions mentioned in the Postal Ballot Notice dated February 18, 2017 are as under:

The Company had appointed Mr. Sandeep Garg, Advocate as the Scrutinizer for conducting the postal ballot in fair and transparent manner. Mr. Sandeep Garg has submitted his report dated March 27, 2017 to the Company.

Details of Resolution	Resolutions as mentioned in the Postal Ballot Notice dated February 18, 2017
Date of Postal Ballot Notice	February 18, 2017
Record Date for reckoning voting rights	February 17, 2017
Date of Dispatch of Notice	February 22, 2017
Total number of shareholders on record date	43,179

A summary of the Postal Ballot Forms received/votes casted electronically is given below:

AGENDA-WISE VOTING RESULTS In case of E-voting/Physical Ballot

The mode of voting for all resolution was e-voting, physical ballot and poll conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/Special)	Mode of voting: (E-voting / Physical Ballot /Poll)	Remarks
1	Approval of Related Party Transaction regarding providing Security for Jindal Stainless Limited (JSL) by way of Pledge of Shares of JSL held by the Company, In favour of SBICAP Trustee Company Limited.	Ordinary	E -voting/ Postal Ballot	The resolution was passed with requisite majority.
2	Approval to give guarantee in favour of Axis Bank Limited, acting as agent on behalf of lenders of Jindal Stainless Limited, for securing the External Commercial Borrowings (ECBs) of USD 50 million of Jindal Stainless Limited.	Ordinary	E -voting/ Postal Ballot	The resolution was passed with requisite majority.

3	Approval to give Corporate Guarantee in favour of SBICAP Trustee Company Limited acting for and on behalf of lenders of Jindal Stainless Limited.	Ordinary	E -voting/ Postal Ballot	The resolution was passed with requisite majority.
4	Acceptance of Deposits from Members And Public	Special	E -voting/ Postal Ballot	The resolution was passed with requisite majority

Resolution (1)									
Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		Yes							
Description of resolution considered		Approval of Related Party Transaction regarding providing Security for Jindal Stainless Limited (JSL) by way of Pledge of Shares of JSL held by the Company, In favour of SBICAP Trustee Company Limited.							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting		34228810	28.6865	34228810	0	100.0000	0.0000	0
	Poll	119320230*	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		119320230	34228810	28.6865	34228810	0	100.0000	0.0000
Public- Institutions	E-Voting		14163027	24.5963	11066196	3096831	78.1344	21.8656	0
	Poll	57581877**	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		57581877	14163027	24.5963	11066196	3096831	78.1344	21.8656
Public- Non Institutions	E-Voting		2224319	5.3691	2209139	15180	99.3175	0.6825	0
	Poll	41428244	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		68127	0.1644	64172	575	94.1947	0.8440	3380
	Total		41428244	2292446	5.5335	2273311	15755	99.1653	0.6873
Total		218330351	50684283	23.2145	47568317	3112586	93.8522	6.1411	3380
						Whether resolution is Pass or Not.			
						Yes			

1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institution is not included above.

Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?		Yes								
Description of resolution considered		Approval to give Corporate Guarantee in favour of SBICAP Trustee Company Limited acting for and on behalf of lenders of Jindal Stainless Limited.								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)	
Promoter and Promoter Group	E-Voting		34228810	28.6865	34228810	0	100.0000	0.0000	0	
	Poll Postal Ballot (if applicable)	119320230*	0	0.0000	0	0	0.0000	0.0000	0	
	Total	119320230	34228810	28.6865	34228810	0	100.0000	0.0000	0	
Public- Institutions	E-Voting		14163027	24.5963	11066196	3096831	78.1344	21.8656	0	
	Poll Postal Ballot (if applicable)	57581877**	0	0.0000	0	0	0.0000	0.0000	0	
	Total	57581877	14163027	24.5963	11066196	3096831	78.1344	21.8656	0	
Public- Non Institutions	E-Voting		2224319	5.3691	2221754	2565	99.8847	0.1153	0	
	Poll Postal Ballot (if applicable)	41428244	0	0.0000	0	0	0.0000	0.0000	0	
	Total	41428244	222446	5.5335	62647	770	91.9562	1.1302	4710	
Total		218330351	50684283	23.2145	47579407	3100166	93.8741	6.1166	4710	
							Whether resolution is Pass or Not.			Yes

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institution is not included above.

Resolution (4)									
Resolution required: (Ordinary / Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered									
Acceptance of Deposits from Members And Public.									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting		119320230	100.0000	119320230	0	100.0000	0.0000	0
	Poll	119320230*	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		119320230	100.0000	119320230	0	100.0000	0.0000	0
Public- Institutions	E-Voting		14011319	24.3329	10680743	3330576	76.2294	23.7706	0
	Poll	57581877**	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		14011319	24.3329	10680743	3330576	76.2294	23.7706	0
Public- Non Institutions	E-Voting		2224319	5.3691	2222374	1945	99.9126	0.0874	0
	Poll	41428244	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		68127	0.1644	58440	1235	85.7810	1.8128	8452
	Total		2292446	5.5335	2280814	3180	99.4926	0.1387	8452
	Total	218330351	135623995	62.1187	132281787	3333756	97.5357	2.4581	8452
					Whether resolution is Pass or Not.				
					Yes				

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institution is not included above.

Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS (HISAR) LIMITED
(CIN-L27205HR2013PLC049963)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Passing of Resolutions through Postal Ballot and Electronic Voting Facility to consider items as contained in the Postal Ballot Notice dated February 18, 2017.

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by the Sub-Committee of Board of Directors of M/s Jindal Stainless (Hisar) Limited ("the Company") at its meeting held on 18th February, 2017, pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated February 18, 2017.

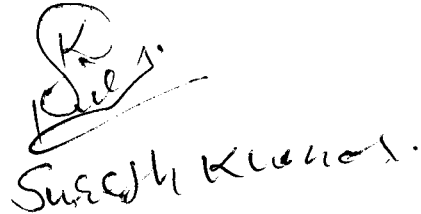
The Company availed the e-voting facility of Central Depository Services (India) Limited ("CDSL") for extending the facility of remote e-voting to the Shareholders of the Company from 25th February, 2017 at 9.00 a.m. to 26th March, 2017 at 5.00 p.m. The CDSL e-voting platform was then blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 27th March, 2017 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Witness:

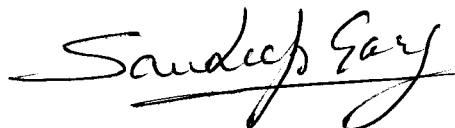
Signature:

Name:


Sunil Kumar


Suresh Kumar

1. I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated February 18, 2017 as under:
 - 1.1 The Company completed on February 22, 2017 the dispatch/e-mailing of Postal Ballot Forms along with Prepaid Postage Business Reply envelope to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on February 17, 2017.

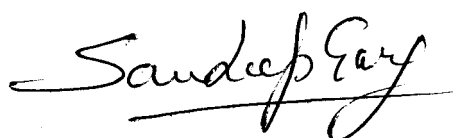

Sandeep Garg

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

- 1.2 The shareholders of the Company had options to vote on Resolutions either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website of CDSL.
- 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
- 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.
- 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/list of beneficiaries as on February 17, 2017.
- 1.6 Envelopes containing postal ballot forms received after March 26, 2017 were not considered for my scrutiny.
- 1.7 Envelopes containing postal ballot formed returned undelivered were not considered. These envelopes were also not opened and they are kept separately.
2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No. 1: Approval of Related Party Transaction regarding providing Security for Jindal Stainless Limited (JSL) by way of Pledge of Shares of JSL held by the Company, In favour of SBICAP Trustee Company Limited.

Sr. No.	Particulars			
	Physical	Electronic	Total	
1	Total Postal Ballot received	190	105	295
2	Total number of votes casted	68,127	5,06,16,156	5,06,84,283
3	Less: Invalid/Abstain number of votes	3,380	-	3,380
4	Valid number of votes casted (Net)	64,747	5,06,16,156	5,06,80,903
5	Total number of votes with assent for the resolution	64,172	4,75,04,145	4,75,68,317
6	Total number of votes with dissent for the resolution	575	31,12,011	31,12,586



Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

Item No. 2: Approval to give guarantee in favour of Axis Bank Limited, acting as agent on behalf of lenders of Jindal Stainless Limited, for securing the External Commercial Borrowings (ECBs) of USD 50 million of Jindal Stainless Limited.

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	190	105	295
2	Total number of votes casted	68,127	5,06,16,156	5,06,84,283
3	Less: Invalid/Abstain number of votes	4,700	-	4,700
4	Valid number of votes casted (Net)	63,427	5,06,16,156	5,06,79,583
5	Total number of votes with assent for the resolution	62,207	4,75,17,010	4,75,79,217
6	Total number of votes with dissent for the resolution	1,220	30,99,146	31,00,366

Item No. 3: Approval to give Corporate Guarantee in favour of SBICAP Trustee Company Limited acting for and on behalf of lenders of Jindal Stainless Limited.

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	190	105	295
2	Total number of votes casted	68,127	5,06,16,156	5,06,84,283
3	Less: Invalid/Abstain number of votes	4,710	-	4,710
4	Valid number of votes casted (Net)	63,417	5,06,16,156	5,06,79,573
5	Total number of votes with assent for the resolution	62,647	4,75,16,760	4,75,79,407
6	Total number of votes with dissent for the resolution	770	30,99,396	31,00,166



Sandeep Garg
(B.A., L.L.B), Advocate
Punjab & Haryana High Court

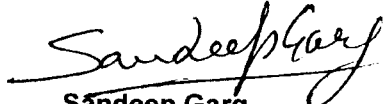
Chamber No. 299
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Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

Item No. 4: Acceptance of Deposits from Members And Public.

Sr. No.	Particulars			Total
		Physical	Electronic	
1	Total Postal Ballot received	190	125	315
2	Total number of votes casted	68,127	13,55,55,868	13,56,23,995
3	Less: Invalid/Abstain number of votes	8,452	-	8,452
4	Valid number of votes casted (Net)	59,675	13,55,55,868	13,56,15,543
5	Total number of votes with assent for the resolution	58,440	13,22,23,347	13,22,81,787
6	Total number of votes with dissent for the resolution	1,235	33,32,521	33,33,756

Thanking You.
Yours faithfully,


Sandeep Garg,
Advocate

Place: Hisar
Date: March 27, 2017

Signed by



Bhartendu Harit
Company Secretary
in respect of Item No. 1 to 4



Item No. 1: Approval of Related Party Transaction regarding providing Security for Jindal Stainless Limited (JSL) by way of Pledge of Shares of JSL held by the Company, In favour of SBICAP Trustee Company Limited.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	70	4,75,04,145	93.85	35	31,12,011	6.15	-	-
Physical Ballot	171	64,172	99.11	4	575	0.89	16	3,380
Total	241	4,75,68,317	93.86	39	31,12,586	6.14	16	3,380

* There are shareholders, who have multiple folios or demat accounts.

Item No. 2: Approval to give guarantee in favour of Axis Bank Limited, acting as agent on behalf of lenders of Jindal Stainless Limited, for securing the External Commercial Borrowings (ECBs) of USD 50 million of Jindal Stainless Limited.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	71	4,75,17,010	93.88	34	30,99,146	6.12	-	-
Physical Ballot	159	62,207	98.08	8	1,220	1.92	24	4,700
Total	230	4,75,79,217	93.88	42	31,00,366	6.12	24	4,700

* There are shareholders, who have multiple folios or demat accounts.

Sandeep Garg

Item No. 3: Approval to give Corporate Guarantee in favour of SBICAP Trustee Company Limited acting for and on behalf of lenders of Jindal Stainless Limited.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	71	4,75,16,760	93.88	34	30,99,396	6.12	-	-
Physical Ballot	163	62,647	98.79	4	770	1.21	24	4,710
Total	234	4,75,79,407	93.88	38	31,00,166	6.12	24	4,710

* There are shareholders, who have multiple folios or demat accounts.

Item No. 4: Acceptance of Deposits from Members And Public.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	90	13,22,23,347	97.54	35	33,32,521	2.46	-	-
Physical Ballot	156	58,440	97.93	3	1,235	2.07	32	8,452
Total	246	13,22,81,787	97.54	38	33,33,756	2.46	32	8,452

* There are shareholders, who have multiple folios or demat accounts.

Sandeep Gery